



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	2/2/2021	1/2/2021	Chng	%Chng
Spot	14647.85	14281.2	366.65	2.57%
Fut	14696	14351.25	344.75	2.40%
Open Int	10545900	9816225	729675	7.43%
Implication	LONG BUILDUP			
BankNifty	2/2/2021	1/2/2021	Chng	%Chng
Spot	34267.9	33089.05	1178.85	3.56%
Fut	34267.9	33276.3	991.6	2.98%
Open Int	1826725	1765325	61400	3.48%
Implication	LONG BUILDUP			

## Nifty Technical View : 04-02-2021

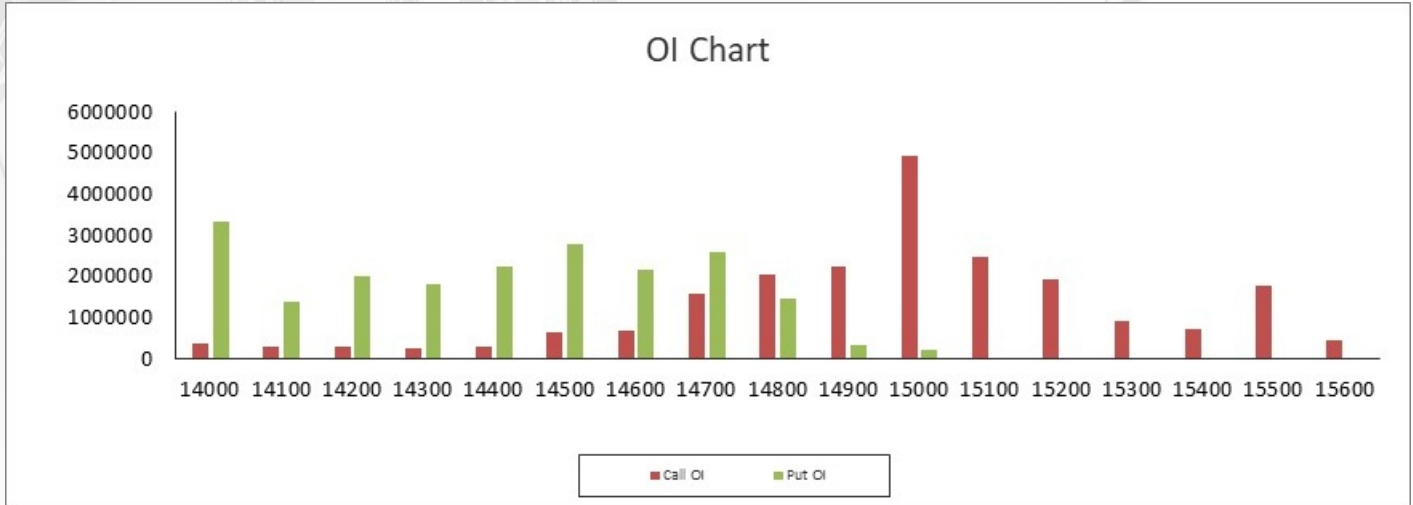
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	14790.0	14450	14620	14744	14914	15039

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 14790 with a gain of 142 points. On the daily chart the index has formed a small Bullish candle carrying long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty breaks and sustains below 14574 level it would witness selling which would lead the index towards 14469-14333 levels. However if index crosses above 14870 level it would witness pullback rally which would take the index towards 15000-15200.

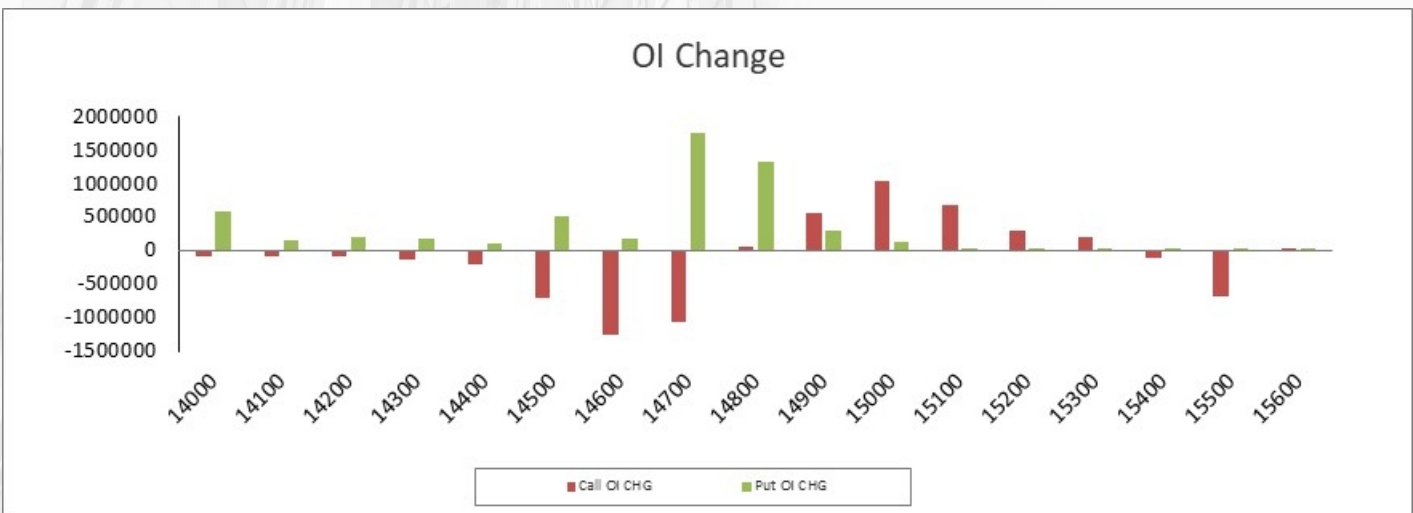


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 04-02-2021



## Nifty Open Interest Change : Weekly Expiry 04-02-2021



- India Volatility Index (VIX) changed by 0.84% and settled at 23.54.
- The Nifty Put Call Ratio (PCR) finally stood at 1.23 vs. 1.13 (02 Feb. 2021) for 4 Feb. 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15000 with 43.00 lacs followed by 15100 with 24.97 lacs and that for Put was at 14000 with 33.31 lacs followed by 14500 with 28.01 lacs.
- The highest OI Change for Call was at 14600 with 12.55 lacs Decreased and that for Put was at 14700 with 17.55 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 15000 to 14500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
INFRATEL 25 Feb 2021	251.5	1.04	4800	30.75	254	248
VOLTAS 25 Feb 2021	1005.6	1.91	2550	29.64	1005	997
IOC 25 Feb 2021	102.65	3.22	8414	24.87	102	102
ICICIPRULI 25 Feb 2021	483	1.2	5115	22.93	483	478
AARTIIND 25 Feb 2021	1202.95	1.16	1453	22.72	1192	1192

## Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
RAMCOCEM 25 Feb 2021	865.6	-1.99	2344	60.44	888	847
JUBLFOOD 25 Feb 2021	2672	-1.45	6850	20.88	2744	2603
AUROPHARMA 25 Feb 2021	926	-0.04	14756	13.12	928	923
DLF 25 Feb 2021	290	-2.09	9353	11.96	298	284
LALPATHLAB 25 Feb 2021	2389.6	-2	454	11	2431	2359

## Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
RBLBANK 25 Feb 2021	256.05	5.67	5909	-7.32	253	249
CUMMINSIND 25 Feb 2021	758.95	1.41	1113	-5.68	758	751
SAIL 25 Feb 2021	62.65	3.81	5449	-4.74	63	62
SUNPHARMA 25 Feb 2021	625.4	2.9	31807	-4.5	622	619
TORNTPOWER 25 Feb 2021	318.35	2.43	1608	-3.65	318	314

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
TATACHEM 25 Feb 2021	520.8	-0.44	3465	-2.64	526	516
BOSCHLTD 25 Feb 2021	16585.45	-0.3	1647	-2.14	16702	16501
SHREECEM 25 Feb 2021	26080	-1.44	2657	-2.06	26363	25835
HAVELLS 25 Feb 2021	1116.7	-1.44	4155	-1.96	1125	1109
GRASIM 25 Feb 2021	1183.85	-0.76	18393	-0.66	1186	1179

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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